

June 30, 2023

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530627

Dear Madam/Sir,

Subject: Press Release – Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows:

“Vipul Organics Limited, the BSE Listed Specialty Chemicals company, to hire around 100 employees to fan their growth story”

The copy of Press Release shall be uploaded on the website of the company viz., www.vipulorganics.com

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Vipul Organics Limited

**Dheerendra
ra Verma**

Digitally signed by Dheerendra Verma
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**Dheerendra Verma
Company Secretary & Compliance Officer
Membership No. A67817**

Encl: As above

Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

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www.vipulorganics.com



VIPULORGANICS

Interconnected Chemistry

Press Release
30th June 2023

BSE: VIPULORG / 530627

Vipul Organics Limited, the BSE Listed Specialty Chemicals company, to hire around 100 employees to fan their growth story

Openings are across verticals

Hiring will be within the next 12-18 months' timeframe

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, has announced its plans to hire around 100 employees across verticals, within the next 12-18 months' timeframe. This is in line with the capex and growth that the company envisages in the next 3-5 years' time.

Today, Vipul Organics workforce comprises of 350 people spread across its head office in Mumbai, its R&D centre in Mumbai and its three facilities in Tarapur, Ambernath and Palghar. Once the hiring is complete, it will mark a significant 25% + rise in workforce numbers.

These 100 employees will be hired across positions and verticals. A number of senior positions will be hired in the first instance and they will then build their own teams. Currently, Vipul Organics is looking at hiring a seasoned Chief Operating Officer, who will look after the operations across all manufacturing facilities as well as be responsible for setting up newer facilities. In addition, Supply Chain Head, Business Head – Marketing, Plant Head, etc. are other senior positions to be hired at the earliest. A slew of incentives, besides competitive salary and growth opportunities, will be on offer, including ESOPs for relevant profiles.

“At Vipul Organics, we have already committed substantial capex. As we grow and open newer verticals and geographies, we require more talent to reach our set goals. The macro-economic situation globally is also expected to improve and we want to be uniquely poised to benefit from that. This will be only possible through our investment in our workforce. Our people have been our biggest asset and we pride on being an inclusive, equal opportunity workplace where we focus on people growing with us”, says Mr. Vipul P. Shah, Chairman and Managing Director, Vipul Organics Limited.

Innovation, quality and customer focus are the key to Vipul Organics growth story and today the company is a partner of choice both in India and abroad for any colouring needs through its product bouquet of dyes and pigments to service every requirement. Vipul Organics provides total colouring solutions to Paint, Printing Ink, Plastics / Masterbatches, Textiles, Paper, Rubber & Latex, Agriculture, Leather, Personal Care, Soaps / Detergents, Food Beverages and Confectionaries industries. The clientele includes the who's who of the industries that it services.

About Vipul Organics Limited:

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2022-23 with revenues of Rs.134 Crore.



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For more information, please visit: www.vipulorganics.com

SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

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