

VIPUL ORGANICS LIMITED

(Formerly known as Vipul Dyechem Limited)

(CIN: L24110MH1972PLC015857)

Registered Office: 102, Andheri Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai - 400053

Telephone no. 022-66139999, Fax no. 022- 66139977/75 Email Id: info@vipuldyes.com

Website: www.vipuldyes.com

10th August, 2016

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 530627

Sub.: Outcome of Board Meeting held today i.e. 10th August, 2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th August, 2016; *inter-alia* considered the following business:

1. Approved the Un-audited Standalone Financial Results of the Company for the quarter ended on 30th June, 2016.
2. Re-appointment of M/s. Amit Desai & Associates., Chartered Accountants, as Internal Auditors of the Company for the financial year 2016-17.

A copy of the Un-Audited Standalone Financial Results for the quarter ended 30th June, 2016 along-with Limited Review Report by the Statutory Auditors of the Company on the said results are enclosed herewith for your record.

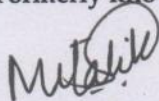
The meeting of the Board of Directors commenced at 4.30 PM and concluded at 6:00 P.M.

Further, please note that the Company has opted to publish Standalone Financial Results.

Kindly take the above in your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For Vipul Organics Limited
(Formerly known as Vipul Dyechem Limited)



(Mitali Shah)
Company Secretary & Compliance Officer
Membership No.: A43384



Cc: The Ahmedabad Stock Exchange Ltd.
Kamdheni Complex, Opp. Sahajanand College,
Panjrapole, Ahmadabad, Gujarat - 380 015

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(Rs. In Lacs except EPS)

Unaudited Financial Results for the Quarter ended 30/06/2016 .

	Particulars	Quarter Ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited (Note no 4)	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	1,339.08	1,544.45	1,136.33	5,237.51
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	1,339.08	1,544.45	1,136.33	5,237.51
2	Expenses				
	(a) Cost of materials consumed	473.69	459.77	351.66	1,708.25
	(b) Purchase of stock in trade	664.83	526.85	661.66	2,059.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(162.16)	167.60	(212.76)	31.59
	(d) Employees benefit expenses	51.53	48.52	39.56	177.38
	(e) Depreciation and amortisation expenses	18.14	22.55	21.21	87.08
	(f) Other expenses	209.21	270.47	234.52	988.89
	Total expenses	1,255.25	1,495.76	1,095.85	5,052.90
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	83.84	48.69	40.48	184.60
4	Other Income	2.01	5.08	2.25	11.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	85.85	53.77	42.72	196.50
6	Finance Costs	13.85	12.88	15.45	66.21
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	72.00	40.89	27.28	130.29
8	Exceptional items	6.72	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	65.27	40.89	27.27	130.29
10	Tax expenses	21.20	15.38	6.75	40.85
11	Profit / (Loss) from ordinary activities after tax	44.07	25.51	20.52	89.43
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	44.07	25.51	20.53	89.43
14	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	547.45	547.45	547.45	547.45
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	778.62
18.i	EPS (before extraordinary items)(of Rs.10 each) (not annualised)				
	(a) Basic	0.81	0.47	0.37	1.63
	(b) Diluted	0.81	0.47	0.37	1.63
18.ii	EPS (After extraordinary items) (of Rs.10 each) (not to be annualised)				
	(a) Basic	0.81	0.47	0.37	1.63
	(b) Diluted	0.81	0.47	0.37	1.63

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10.08.2016.
- Exceptional item is on account of Compensation/discount given for loss incurred by Overseas Customer on account of cyber crime for our Export Receivables.
- The Company is dealing in only one segment i.e. Dyestuff, Organic Pigments and Organic Intermediates, hence segment reporting is not applicable to the Company.
- The figures for the quarter ended 31/03/2016 are the balancing figures between audited figures in respect of full financial year 2015-2016 and the published unaudited year to date figures upto 31st December,2015.
- On 06/07/2016, the Company has issued and allotted 22,50,000 Warrants convertible into even number of equity shares of Rs. 10/- each on an issue price of Rs. 40/- per equity share (including premium of Rs. 30/- each) on preferential basis to the promoters and others, convertible into 18 months from the date of their allotment.
- The previous quarter/ period figures have been regrouped/ rearranged wherever necessary to make them comparable.

For Vipul Organics Ltd.

Vipul P Shah
Managing Director

Place:Mumbai
Date : 10/08/2016

